

GAIN Data Management White Paper

GAIN Corporate Actions Diary System

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The extension module of AIM Software's flagship middleware GAIN Data Management, the Corporate Actions Diary System (GAIN CADS), offers an improved tracking of corporate actions data. It grants access to high quality reference data, corporate events and pricing data from leading back office and real-time market data vendors and supports the ISO 15022 corporate actions messaging format.

- Seamless extension of the GAIN platform by GAIN Corporate Actions Diary
- Improved tracking of corporate actions data
- Increased transparency of corporate actions workflows
- Straight through data import reduces costs
- GAIN CADS for fast ROI

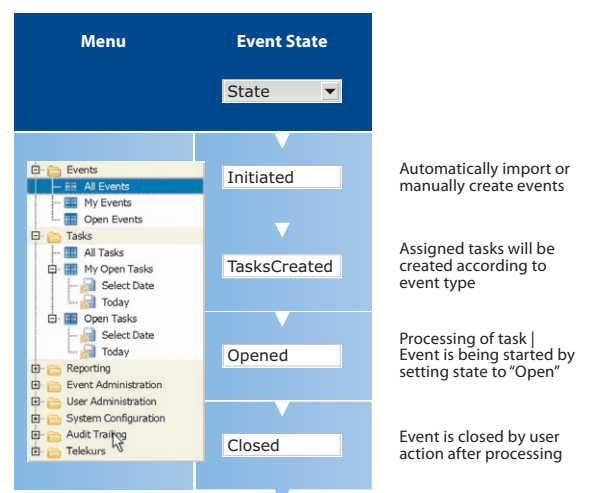
Corporate actions are seen as the least automated and therefore most labour-intensive, error- and risk-prone areas in data processing within financial institutions. Given the high demand of AIM Software's large client base for an enhanced processing of corporate actions, AIM Software developed an extension module, the GAIN Corporate Actions Diary System (GAIN CADS) that can be added to a client's existing GAIN solution whenever the need arises.

Higher operational efficiency

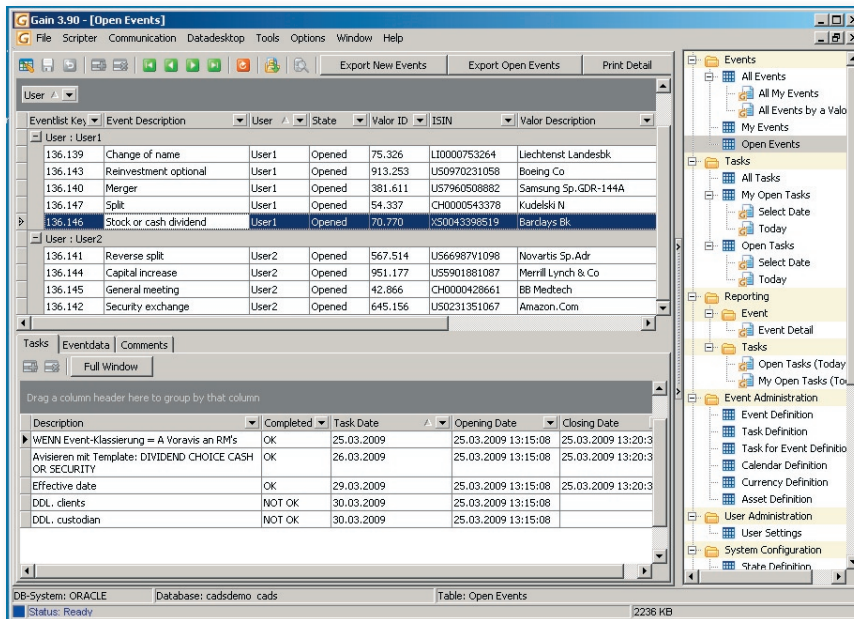
AIM Software's recent Global Data Management Survey shows a growing demand for the automation of corporate actions, as about 30% of 400 responding financial institutions plan to increase the level of automation for corporate actions. This proves that companies are aware of the operational risks and potential losses they can avoid by improving the processing in this area.

According to the survey, a high degree of straight through processing (STP) in corporate actions can be seen as business critical.

Thus, automating even only a part of the corporate actions workflow can lead to substantial benefits in terms of increased staff productivity and risk reduction.



Corporate Action Diary System – Sample Event Workflow



Corporate Action Diary System – List view of events

Martin Buchberger, Head of Marketing and Sales at AIM Software, explains: “The driving force in corporate actions processing are errors and the associated costs which occur due to miscommunication and disregarded information. In the context of regulatory environments such as Basel II and MiFID, the GAIN CADS module can help to lower the operational risk associated with exceptions of corporate actions data.”

By enhancing the automatic processing of corporate actions, banks and financial institutions are able to substantially reduce errors, to minimize the manual handling effort and to lower the reputational risk.

Straight through data import reduces costs

GAIN CADS is a module that can be fully integrated into a client’s existing environment and offers banks and financial institutions a number of benefits. A key advantage is the automatic integration of data from the world’s leading data feeds such as Bloomberg, SIX Telekurs, Thomson Reuters, Interactive Data, Wertpapiermitteilungen and others. This feature of GAIN CADS allows customers to reduce the effort and costs arising from the manual handling of corporate actions while eliminating the risk of faulty data input at the same time.

The basic entities of CADS are events that are associated with tasks based on a group or user level. Workflows can be linked with events, and any changes to the data will be tracked in a change history and an audit trail. Workflows can trigger actions based on rules such as sending e-mails or changing the assigned user to escalate a task to a supervisor.

Visualization and monitoring

GAIN displays event information in context sensitive forms that present the data relevant for a specific event. User friendly features such as grouping, sorting and filtering by several fields increase the transparency of the corporate actions workflows and help to eliminate costly processing or timing errors.

GAIN CADS is designed for fast implementation to help customers to achieve a fast ROI. It acts as a seamless extension of the GAIN platform, AIM Software’s centralized reference data management and risk management suite which aims at cutting costs and risks associated with back office processes.

“Our corporate actions module underlines AIM Software’s commitment to offer best practice solutions that are aligned with market needs. We are looking forward to offer further functions to our existing clients and further companies who intend to improve their corporate actions processing,” Buchberger concludes. ■

GAIN Data Management

Areas of Application

- Diary system for managing corporate actions
- Supports 15+ different data feeds
- Out-of-the-box workflow management and reporting
- Escalation management and deadline tracking
- Graphical definition of data flows and reports
- Security Master File (SMF) | Golden Copy Management
- Tools for defining STP interfaces

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